Addendum No. 2 to the Standard Administrative Arrangement

between

the Grand Duchy of Luxembourg, the United Nations Resident Coordinator and the United Nations Development Programme regarding the contribution of Luxembourg to the Cape Verde Transition Fund

The Grand Duchy of Luxembourg (hereafter referred to as the "Donor"), the United Nations Resident Coordinator (hereinafter referred to as the "Resident Coordinator") and the United Nations Development Programme (hereinafter referred to as "UNDP") acting as Administrative Agent of the

Cape Verde Transition Fund on behalf of itself and all the Participating UN Organizations, (hereinafter referred to as the "Administrative Agent") have agreed as follows:

WHEREAS, the Participating UN Organizations have agreed to extend the Cape Verde Transition Fund until 31 December 2017.

Whereas in Article I, paragraph I of the Standard Administrative Arrangement signed between the Donor, the Resident Coordinator and the Administrative Agent (hereinafter referred to collectively as the "Participants") on 26 January 2011, the Donor committed itself to make a contribution of Five Million Six Hundred and Sixty Seven Thousand Seven Hundred and Fifty Eight United States Dollars (USD 5,667,758) "and such further amounts as it may decide".

On 20 December 2013, the Donor committed itself to make a contribution of Two Million US Dollars (USD 2,000,000), earmarked to the Budget of the Joint Programme "Programme d'appui à la stratégie nationale de création d'emploi au Cap Vert".

The Donor has now agreed to make a further contribution to the Cape Verde Transition Fund.

The Standard Administrative Arrangement between the Participants is therefore modified as follows:

Article 1 paragraph 1: The Donor agrees to make an additional contribution of up to Five Million One Hundred and Thirty-Four Thousand Four Hundred and Twenty-Three Euros (5.134.423 EUR).

- Two Million Euros (2.000.000 EUR) for the Programme "Plateforme pour le Développement Local et Objectif 20/30 au Cabo Verde"
- Three Million One Hundred and Thirty-Four Thousand Four Hundred and Twenty-Three Euros (3.134.423 EUR) for the ILO -

UNDP Programme d'appui à l'emploi, l'employabilité et l'insertion

Section 1, Paragraph 2: UNDP will proceed, in due time, to reimburse the Donor the totality of the unused contribution from the Standard Administrative Arrangement to the Joint Programme "Soutien à la Sécurité Alimentaire et à la Nutrition Scolaire ". The unspent balance will be deposited by wire transfer to the following account:

Name of Account: Trésorerie de l'Etat

Account Number: LU02 0019 1005 1000 4000

Name of Bank: Banque et Caisse d'Epargne de l'Etat

SWIFT Code: BCEELULL

Reliquat CScol CVE pour le FDC Reference:

Section 1, Paragraph 2: The Donor will deposit the Contribution by wire transfer, in accordance with the Schedule of Payments set out in Amended ANNEX B, to the following account:

Name of Account: UNDP Multi-Partner Trust Fund Office Account

Account Number: 36349626 Name of Bank: Citibank, N.A.

Address of Bank: 111 Wall Street New York, New York 10043

SWIFT Code: CITIUS33 ABA: 021000089

Reference: Cape Verde Transition Fund

All other terms and conditions of the Standard Administrative Arrangement remain unchanged. This Addendum shall enter into force on the date of signature by the Participant.

IN WITNESS WHEREOF, the undersigned, being duly authorized representative of the respective Participants, have signed the present Standard Administrative Arrangement in English in three copies.

For the Donor:

Signature:

Name: Sylvie Lucas

Title: Ambassador, Permanent Representative to the UN

Place: New York

Date: 29 June 2016

For the Co-Chair of the Cape Yerde One UN Steering Committee

Name: Ulrika Richardson-Golinski

Title: Resident Coordinator, Cape Verde

Place: Prain

Date: 8 July 2016

For the Administrative Agent:

Signature:

Name: Jennifer Topping

Title: Executive Coordinator, Multi-Partner Trust Fund Office, UNDP

Date: June 29, 2016

SCHEDULE OF PAYMENT

1) Programme « Plateforme pour le Développement Local et Objectif 20/30 au Cabo Verde »

Schedule of Payment:

Upon signature

1.065.522 EUR

2nd half 2017 (upon receipt of an annual progress/financial report)

500.000 EUR

2nd half 2018** (upon receipt of an annual progress/financial report and after 434.478 EUR receipt of the reimbursement:)

2) Programme « Appui á l'emploi, l'employabilité et l'insertion »

Schedule of Payment:

Upon signature:

1.265,466 EUR

2nd half 2017 (upon receipt of an annual progress/financial report)

1.000,000 EUR

2nd half 2018** (upon receipt of an annual progress/financial report and after 868.957 EUR receipt of the reimbursement)

^{**}Pending extension/new phase of Cape Verde Transition Fund.